



Geospatial Holdings, Inc.

# News Release

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## **Geospatial Holdings to Present Technical Paper at the Buried Pipe Integrity Group of the Electric Power Research Institute**

**Pittsburgh, PA – (July 7, 2009)** – Geospatial Holdings, Inc. (OTC BB: GSPH) announced today that the Company will be presenting a technical paper “Identifying and Managing Aging Buried Pipeline Assets in the Nuclear Industry” at the upcoming meeting of the Buried Pipe Integrity Group (“BPIG”) of the Electric Power Research Group (“EPRI”) ([www.epri.com](http://www.epri.com)).

The Buried Pipeline Integrity Group was formed by EPRI in 2008 with the objective of supporting the needs of nuclear plant owners with respect to ensuring the structural integrity and operability of their buried piping. The objectives and services of BPIG include:

- Provide a forum for utilities to exchange experiences regarding their buried piping.
- Develop and support industry standard approaches to deal with buried piping.
- Sponsor technical investigations into high-priority issues identified by the members.
- Provide a forum for related technologies and services to be brought to the attention of plant owners.
- Provide related training.

The week-long conference is a Closed Door Session for BPIG member utilities only; however one day is set aside for invited companies to present papers on related technologies and services to the member utility companies.

Geospatial will be presenting its technical paper on Monday, July 13<sup>th</sup>, 2009 at the Denver Marriot West located in Golden, Colorado.

Geospatial Holdings utilizes proprietary 3D sensing technologies to locate, map, perform condition assessment and detect leaks of underground pipelines.

Geospatial’s technologies include smart probes which can be deployed from within the pipeline. When coupled with commercially available condition assessment technologies or enhanced

geo-referenced underground imaging technologies Geospatial is capable of creating 3-D geo-referenced maps showing the accurate position of both the pipeline and the anomalies within the pipeline.

All data derived from Geospatial's sensing technologies is geo-referenced allowing the data to be managed and viewed in 3D within the Company's robust web-based GeoUnderground GIS (geographic information system) Portal.

Additional information on Geospatial can be found on our website at [www.geospatialcorporation.com](http://www.geospatialcorporation.com) and overview of the technology can be viewed at <http://www.geospatialcorporation.com/flashTutorial.html>

### **Forward-Looking Statements**

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. The Company makes forward-looking statements in this news release that represent the Company's beliefs or expectations about future events or financial performance. These forward-looking statements are based on information currently available to the Company and on management's beliefs, assumptions, estimates and projections and are not guarantees of future events or results. When used in this document, the words "anticipate," "estimate," "believe," "plan," "intend," "may," "will" and similar expressions are intended to identify forward looking statements, but are not the exclusive means of identifying such statements. Such statements are subject to known and unknown risks, uncertainties and assumptions, including those referred to in the "Risk Factors" section of the Company's Annual Report on Form 10-K for the year ended December 31, 2008. and in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the Company's Report on Form 8-K filed with the Commission. In light of these risks, uncertainties and assumptions, the forward-looking events discussed may not occur. In addition, our actual results may vary materially from those anticipated, estimated, suggested or projected. Except as required by law, we do not assume a duty to update forward-looking statements, whether as a result of new information, future events or otherwise. Investors should, however, review additional disclosures made by the Company from time to time in its periodic filings with the Securities and Exchange Commission. Please use caution and do not place reliance on forward-looking statements. All forward-looking statements made by the Company in this news release are qualified by these cautionary statements.

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