



Geospatial Holdings, Inc.

News Release

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Richard (Dick) McDonald Joins Geospatial Holdings as Executive Vice President of GIS Operations

Recently Served as Co-Chairman with the Department of Defense, Department of Homeland Security and the Federal Emergency Management Agency at the MAPPS Fall Policy Conference

PITTSBURGH, PA - (November 18, 2008) - Geospatial Holdings, Inc. (OTC BB: GSPH) today announced the hiring of Richard (Dick) McDonald as Executive Vice President of GIS Operations. Mr. McDonald brings many years of experience in the photogrammetric mapping, surveying and GIS professions. Prior to joining Geospatial, Mr. McDonald was employed with Michael Baker Jr., Inc. where he served as an Assistant Vice President in charge of their survey, mapping and GIS services in the Beaver and Moon Township, Pennsylvania offices.

Mr. McDonald is a Professional Land Surveyor licensed in the State of Pennsylvania and an American Society for Photogrammetry & Remote Sensing (ASPRS) Certified Photogrammetrist. He serves on the Board of Directors of the Management Association for Private Photogrammetric Surveyors (MAPPS), a national organization with over 150 private sector firms engaged in the geospatial profession.

Recently Mr. McDonald attended the MAPPS Fall Policy Conference in Washington, DC where Federal Agencies addressed members on a variety of topics. During the conference Mr. McDonald co-chaired a Liaison Committee meeting with the Department of Defense, the Department of Homeland Security and the Federal Emergency Management Agency.

Mr. McDonald stated, "I am really impressed with the unmatched value offered by Geospatial's technology and the growth potential it presents. I look forward to being instrumental in the growth of Geospatial. The oil and gas, electric, telecommunications, municipal utilities and others are ready for, and in need of, this technology and Geospatial stands ready to provide it."

Mark Smith, Geospatial's CEO added, "I am pleased that Dick has joined Geospatial. His credentials, experience and professional associations in the GIS marketplace are superior and will be a tremendous asset to the company."

ABOUT GEOSPATIAL

Based in Pittsburgh, Pennsylvania, Geospatial operates globally through its wholly-owned operating subsidiary, Geospatial Mapping Systems, Inc. (d/b/a Geospatial Corporation). Geospatial is an innovative solutions provider of proprietary technologies that permit the accurate mapping and interior geometry assessments of underground pipelines. Geospatial's technologies permit the Company to economically collect, store and retrieve XYZ mapping coordinates of a pipeline centerline to create three-dimensional Geographic Information System (GIS) databases.

Additional info on Geospatial can be found on our website at www.geospatialcorporation.com.

Forward-Looking Statements

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. The Company makes forward-looking statements in this news release that represent the Company's beliefs or expectations about future events or financial performance. These forward-looking statements are based on information currently available to the Company and on management's beliefs, assumptions, estimates and projections and are not guarantees of future events or results. When used in this document, the words "anticipate," "estimate," "believe," "plan," "intend," "may," "will" and similar expressions are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. Such statements are subject to known and unknown risks, uncertainties and assumptions, including those referred to in the "Risk Factors" section of the Company's Annual Report on Form 10-K for the year ended December 31, 2007, as filed with the Securities and Exchange Commission (the "Commission") on March 10, 2008 and in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the Company's Report on Form 8-K filed with the Commission on May 1, 2008. In light of these risks, uncertainties and assumptions, the forward-looking events discussed may not occur. In addition, our actual results may vary materially from those anticipated, estimated, suggested or projected. Except as required by law, we do not assume a duty to update forward-looking statements, whether as a result of new information, future events or otherwise. Investors should, however, review additional disclosures made by the Company from time to time in its periodic filings with the Securities and Exchange Commission. Please use caution and do not place reliance on forward-looking statements. All forward-looking statements made by the Company in this news release are qualified by these cautionary statements.

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